

**Mississippi Real Estate
Appraiser Licensing and Certification Board**

MINUTES

July 23, 2015

The Mississippi Real Estate Appraiser Licensing and Certification Board held their regular meeting on Thursday, July 23, 2015 at the Board office located at 4780 I-55 North, Jackson, Mississippi.

Chairman John Holliday called the meeting to order at 9:00 a.m.

The following Board Members were present: Chairman John Holliday, Board Member Amelia Lovorn, Board Member Glenn Bright, Board Member Norman Cannady, and Board Member Doug McKinnon. Others in attendance Robert E. Praytor, Administrator; Danielle Morales, Investigator; Holly Hood, Administrative Assistant; Michelle Denton, Administrative Assistant and William Hussey, Board Attorney. Michael McGee, Executive Director was absent. Guests in attendance were Melissa Bond and Jean McCarty.

OLD BUSINESS

Member Lovorn made a motion to approve the minutes of the June 25, 2015. The motion was seconded by Member McKinnon and passed unanimously.

NEW BUSINESS

Financial Statements

Robert Praytor presented the Financial Statements for the period ending:

- 06/30/2015 FY'15 with an ending balance as \$199,444.88

Member Bright made a motion to approve the above Financial Statements as presented subject to audit. The motion was seconded by Member Lovorn and passed unanimously.

AMC Fee Increase

Member McKinnon made a motion for the AMC registration fee increase from \$1000.00 to \$1500.00 to begin as of August 1, 2015. The motion was seconded by Member Lovorn and passed unanimously.

Continuing Education

Member Bright made a motion to approve all courses presented by the Appraisal Institute. The motion was seconded by Member Lovorn. The motion was passed with Chairman Holliday and Member McKinnon abstaining from the vote.

Appraisal Institute

- Online General Appraisal Income Approach
- International Valuation Standards Overview
- Online Appraising Convenience Stores
- Litigation Assignments for Residential Appraisers
- Review Theory – General
- Review Theory – Residential

Member Bright moved to approve all courses presented for approval by McKissock. The motion was seconded by Member Cannady. The motion was passed with member Lovorn abstaining from the vote.

McKissock

- Managing Appraiser Liability
- Expert Witness for Commercial Appraisers

Member Bright made a motion to approve all other courses presented for approval. The motion was seconded by Member Lovorn and passed unanimously.

Brian Pray

- 7 hour National USPAP Update Course

Bryan S. Reynolds & Associates

- Advanced Residential Applications and Case Studies
- Better Safe Than Sorry

The Columbia Institute

- FHA SFR Appraising Handbook 4000.1 No. 154
- Green in Residences and Appraisals, No. 842
- Covering all the Bases in Residential Reporting, No 841

McKissock

- Managing Appraiser Liability
- Expert Witness for Commercial Appraisers\

Allied Business Schools, Inc

- Real Estate Appraisal Report Writing

Marshall & Swift

- Commercial Cost Approach Certification

Executive Session

Member Cannady made a motion for a closed determination of the need for Executive Session Member McKinnon seconded the motion and passed unanimously. The Board then went into Executive Session to discuss the matter of potential litigation.

Upon reopening of the meeting to the public, Chairman Holliday reported no action was taken in Executive Session.

Investigative

MAB Investigator Danielle Morales presented the investigative portion of agenda.

Danielle stated that (7) seven new appraiser complaints have been received since the June 25, 2015 Board Meeting.

Member Lovorn made a motion to dismiss with concern Case #AMC 03-1503. The motion was seconded by Member Bright and passed unanimously.

MAB Board will have hearing on Case #06-1404 following the next board meeting, August 27, 2015.

Board Attorney William Hussey informed the Board that Notices would be served upon two (2) appraisers who were mistakenly issued certified residential credentials despite not being qualified pursuant to AQB criteria. The Notices will inform the licensees of the opportunity to be heard at the next scheduled meeting of the Board to present any evidence that they in fact were qualified to be issued the certified credential.

Member Bright will serve as the next Investigative Committee Member.

CE Credit for Attending Board Meetings

Member Bright made a motion requesting Robert Praytor to present at the next Board Meeting a possible policy regarding licensees receiving continuing education credit for attending MAB Board Meetings. The motion was seconded by Member Cannady and passed unanimously.

The Board recessed for break at 10:20 a.m.

The Board reconvened from break at 10:40 a.m.

Adjournment

Having no further business to conduct, Member Lovorn made a motion to adjourn the meeting at 11:05 a.m. The motion was seconded by Member Bright and passed unanimously.