

**Mississippi Real Estate
Appraiser Licensing and Certification Board**

MINUTES

May 25, 2017

The Mississippi Real Estate Appraiser Licensing and Certification Board held their regularly scheduled meeting on Thursday, May 25, 2017 at the Board office located at 4780 I-55 North, Jackson, Mississippi.

Chairman Doug McKinnon called the meeting to order at 9:00a.m.

The following Board Members were present: Board Member Doug McKinnon, Board Member Glenn Bright, Board Member Norman Cannady, Board Member Amelia Lovorn and Board Member John Holliday. Others in attendance were Michael McGee, Deputy Director; Marcy Rideout, Accounting & Finance Director, Holly Hood, Administrative Assistant; Michelle Denton, Administrative Assistant, Danielle Morales, Investigator and William Hussey, Board Attorney. Guests in attendance were Claire Brooks and Neal Fenochietti with the Appraisal Subcommittee (ASC).

OLD BUSINESS

Member Holliday made a motion to approve the minutes of the April 26, 2017 regular meeting. The motion was seconded by Member Bright and passed unanimously.

NEW BUSINESS

Financial Statements

Michael McGee presented the Financial Statements for the period ending:

- 04/30/2017 FY' 17 with an ending balance as \$374,264.54

Member Lovorn made a motion to approve the above Financial Statements as presented subject to audit. The motion was seconded by Member Holliday and passed unanimously.

Continuing Education

Member Bright made a motion to approve all courses presented for approval except those presented by McKissock. The motion was seconded by Member Lovorn and passed unanimously.

Member Bright made a motion to approve all courses presented for approval by McKissock. The motion was seconded by Member Holliday and passed unanimously with Member Lovorn abstaining from the vote.

Appraisal Institute

- Residential Market Analysis and Highest & Best Use
- Online Comparative Analysis
- Review Theory General
- Review Theory Residential
- Analyzing Tenant Credit Risk & Commercial Lease Analysis
- Contract or Effective Rent: Finding the Real Rent
- Complex Litigation Appraisal Case Studies
- Advanced Residential Applications & Case Studies Part 1
- Advanced Residential Report Writing Part 2
- Advanced Land Valuation: Sound Solutions to Perplexing Problems
- Online Subdivision Valuation

ASFMRA

- Understanding and Using Comparable Transactions
- Foundations of Appraisal Review
- Drones in Agriculture: Roles and Goals
- Market Area and Industry Analysis
- Report Writing

Calypso

- Mold a Growing Concern

McKissock

- Managing Appraiser Liability
- A Review of Disciplinary Cases Live Webinar
- Appraisal of Land Subject to Ground Leases

Investigative

MAB Investigator Danielle Morales presented the investigative portion of agenda.

Danielle reports no new complaints since the last MAB Board Meeting.

Member Glenn made a motion to extend education completion deadline per disciplinary Consent Order for Chandler Oswald to December 31, 2017. Member Holliday made an amendment to the motion adding that any further extensions will not be allowed. Member Cannady seconded the motion and same passed unanimously.

Member Holliday made a motion to approve the request from Glenn Pennington for a 30-day extension to complete required Ethics course per Consent Order. The motion was seconded by Member Bright and passed unanimously.

Member Holliday made a motion to approve the request from Ben Boteler to complete required education per Consent Order deadline to the end of July 2017. The motion was seconded by Member Lovorn and passed unanimously.

Member Lovorn made a motion to accept Consent Order #01-1701 as presented. The motion was seconded by Member Cannady and passed unanimously.

Member Lovorn made a motion to dismiss Case #07-1704; Case #08-1704; Case #09-1704; and Case #10-1704 as recommended by Investigative Committee Member Cannady. The motion was seconded by Member Bright with Member Cannady abstaining from the vote.

Member Lovorn will be the next reviewer for the investigative Committee.

ASC Preliminary Findings

Claire Brooks with the ASC discussed the preliminary findings of the field review conducted by the ASC.

Adjournment

Member Holliday made a motion to adjourn the meeting at 9:46 a.m. Member Cannady seconded the motion which passed unanimously with all members voting.

Approved this 22nd of Day of June 2017

Doug McKinnon - Chairman

John Holliday - Board Member

Glenn Bright - Board Member

Norman Cannady – Board Member

Amelia Lovorn – Board Member

Michael E. McGee – Deputy Director

Holly Hood – Administrative Assistant