

**Mississippi Real Estate
Appraiser Licensing and Certification Board**

MINUTES

September 28, 2017

The Mississippi Real Estate Appraiser Licensing and Certification Board held their regularly scheduled meeting on Thursday, September 28, 2017 at the Board office located at 4780 I-55 North, Jackson, Mississippi.

Chairman Doug McKinnon called the meeting to order at 9:00a.m.

The following Board Members were present: Board Member Doug McKinnon, Board Member Glenn Bright, Board Member Norman Cannady, Board Member John Holliday and Board Member Amelia Lovorn. Others in attendance were Michael McGee, Deputy Director; Marcy Rideout, Accounting & Finance Director, Holly Hood, Administrative Assistant; Michelle Denton, Administrative Assistant, Danielle Morales, Investigator, William Hussey, Board Attorney and Steve Miller, MREC Attorney. Guests in attendance were John Praytor, Leslie North and Jean McCarty.

OLD BUSINESS

Member Lovorn made a motion to approve the minutes of the August 24, 2017 regular meeting. The motion was seconded by Member Cannady and passed unanimously.

NEW BUSINESS

Financial Statements

Mike McGee presented the Financial Statements for the period ending:

- 08/31/2017 FY'18 with an ending balance as \$380,077.91

Member Holliday made a motion to approve the above Financial Statements as presented subject to audit. The motion was seconded by Member Lovorn and passed unanimously.

Continuing Education

Member Cannady made a motion to approve the request made by McKissock and Steve Brenner to extend their approval date for the 2016-2017, 7-hour USPAP course to December 31, 2017. The motion was seconded by Member Bright and passed unanimously.

Member Bright made a motion to approve all courses presented for approval. The motion was seconded by Member Cannady and passed unanimously with Member Lovorn abstaining from the vote.

Alabama Chapter of the Appraisal Institute

- Compliance Completeness &

ASFMRA

- Agricultural Chattel Valuation

Brian Pray

- 2016-2017 15 Hour USPAP

Columbia Institute

- Basic Appraisal Principles, No 860
- Basic Appraisal Procedures No 861

Dynasty School

- General Appraiser Report Writing and Case Studies

McKissock

- Residential Sales Comparison and Income Approaches
- Appraising Small Apartment Properties

Investigative

Danielle Morales presented the investigative portion of agenda.

Danielle reports six (6) new appraiser complaints were received since the last MAB Board Meeting.

Member Lovorn made a motion to approve Consent Order #13-1705 as presented. The motion was seconded by Member Holliday and passed unanimously.

Member Holliday made a motion to grant Donald Wise, Consent Order #01-1701, a 60-day extension from and after November 30, 2017 to complete the continuing education required in the Consent Order. Danielle Morales and the Investigative Committee Member that reviewed that case will locate a new course reasonably similar to the one originally ordered. The motion was seconded by Member Cannady and passed unanimously.

Member Lovorn made a motion to amend Board rules to provide clarification on Appraiser Interns signing reports. Board staff and counsel will prepare a draft of the clarification amendment to present to the Board for consideration at the next scheduled meeting. The motion was seconded by Member Cannady and passed unanimously.

The next regularly scheduled MAB Board meeting will be held Thursday, November 16, 2017.

Adjournment

Chairman McKinnon adjourned the meeting at 10:00 a.m.

Approved this 16th Day of November 2017

Doug McKinnon - Chairman

John Holliday - Board Member

Glenn Bright - Board Member

Norman Cannady – Board Member

Amelia Lovorn – Board Member

Michael E. McGee – Deputy Director

Holly Hood – Administrative Assistant