

**Mississippi Real Estate
Appraiser Licensing and Certification Board**

MINUTES

April 23, 2015

The Mississippi Real Estate Appraiser Licensing and Certification Board held their regular meeting on Thursday, April 23, 2015 at the Board office located at 4780 I-55 North, Jackson, Mississippi.

Chairman John Holliday called the meeting to order at 9:07 a.m.

The following Board Members were present: Chairman John Holliday, Board Member Amelia Lovorn, Board Member Glenn Bright, Board Member Norman Cannady, and Board Member Doug McKinnon. Others in attendance Michael E. McGee, Deputy Director; Danielle Morales, Investigator; Holly Hood, Administrative Assistant; Michelle Denton, Administrative Assistant and William Hussey, Board Attorney. Guests in attendance were Melissa Bond and Sandy Sandford.

Chairman Holliday swore in Norman Cannady as Board Member for the Mississippi Appraisal Board.

OLD BUSINESS

Member McKinnon made a motion to approve the minutes of the March 5, 2015 meeting. The motion was seconded by Member Bright and passed unanimously.

NEW BUSINESS

Financial Statements

Michael McGee presented the Financial Statements for the period ending:

- 02/28/2015 FY'15 with an ending balance as \$212,700.20
- 03/31/2015 FY'15 with an ending balance as \$219,547.99

Member Lovorn made a motion to approve the above Financial Statements as presented subject to audit. The motion was seconded by Member McKinnon and passed unanimously.

Continuing Education

Member Bright moved to approve all courses presented for approval except those presented by McKissock. The motion was seconded by Member Cannady. The motion was passed with member Lovorn abstaining from the vote.

Member Bright next made a motion to approve all courses presented by the Appraisal Institute. The motion was seconded by Member Lovorn. The motion was passed with Chairman Holliday and Member McKinnon abstaining from the vote.

Allied Business School

- Residential Appraiser Site Valuation and Cost Approach

Appraisal Institute

- Online Data Verification Methods
- Advanced Residential Report Writing, Part 2
- Online The Discounted Cash Flow Model: Concepts, Issues, & Applications
- General Appraiser Income Approach
- Residential Site Valuation & Cost Approach
- Residential Report Writing and Case Studies, Part 1
- Advanced Income Capitalization Synchronous QE
- Advanced Income Capitalization Synchronous CE

ASFMRA

- Administrative Review of Appraisal
- Income Approach For General Appraisers Part 1
- Appraisal Review Under Uniform Appraisal Standards for Federal Land Acquisition

CALYPSO

- A Brief Historic Stroll Through America's Architectural Styles

COLUMBIA INSTITUTE

- Defensible Appraising No. 845
- Challenging Assignments for Residential Appraisers, No. 840

DYNASTY SCHOOL

- Supervisor and Trainee Appraiser Course
- Real Estate Finance
- Residential Report Writing and Case Studies
- Real Estate Appraisal Principles & Procedures
- Real Estate Finance
- Residential Report Writing and Case Studies
- Real Estate Appraisal Principles & Procedures

INTERNATIONAL RIGHT OF WAY ASSOCIATION

- The Uniform Act Executive Summary IRWA Course 105
- Appraisal Review for Commercial Appraisers

MCKISSOCK

- Adjustments: Supported or Not Supported
- Secondary Market Appraisal Guidelines
- Appraisal Subject Matter Electives
- General Appraiser Income Approach

MELISSA BOND

- HUD Handbook 4000.1

MS CHAPTER / APPRAISAL INSTITUTE

- 2014 7 Hour USPAP Update Course

NBI

- Real Estate Law: Advanced Issues and Answers

Chairman Holliday recessed the meeting for break at 9:53 a.m.
The meeting was reconvened at 10:03 a.m. by Chairman Holliday.

John McManus with Information Technology Services joined the Board Meeting at 10:03 to discuss the progress of the new MAB licensing portal.

Chairman Holiday recessed the meeting for break at 11:15 a.m.
The meeting was reconvened at 11:36 a.m. by Chairman Holliday.

Investigative

MAB Investigator Danielle Morales presented the investigative portion of agenda.

Investigator Morales stated 3 new AMC complaints and 5 new appraiser complaints have been received since the last board meeting held on March 5, 2015.

Member Lovorn made a motion to dismiss complaint, Case#03-1503 by the request of the Investigative Committee after no violations were found. Member Bright seconded the motion and passed unanimously.

Member Bright made a motion to approve the Consent Order #05-1404 and Consent Order #17-1407. The motion was seconded by Member McKinnon and passed unanimously.

Adjournment

Having no further business to conduct, Member Bright made a motion to adjourn the meeting at 12:45 p.m. The motion was seconded by Member McKinnon and passed unanimously.