

**Mississippi Real Estate
Appraiser Licensing and Certification Board**

MINUTES

February 23, 2017

The Mississippi Real Estate Appraiser Licensing and Certification Board held their regularly scheduled meeting on Thursday, February 23, 2017 at the Board office located at 4780 I-55 North, Jackson, Mississippi.

Chairman Doug McKinnon called the meeting to order at 9:10a.m.

The following Board Members were present: Board Member Doug McKinnon, Board Member Glenn Bright, Board Member Norman Cannady, Board Member Amelia Lovorn and Board Member John Holliday. Others in attendance were Michael McGee, Deputy Director; Holly Hood, Administrative Assistant; Michelle Denton, Administrative Assistant, Danielle Morales, Investigator and William Hussey, Board Attorney. Guests in attendance were Jean McCarty, Mr. and Mrs. Andrew Gore, and Mr. Scotty Cole.

OLD BUSINESS

Member Bright made a motion to approve the minutes of the January 26, 2017 regular meeting. The motion was seconded by Member Cannady and passed unanimously.

NEW BUSINESS

Financial Statements

Robert Praytor presented the Financial Statements for the period ending:

- 01/31/2017 FY' 17 with an ending balance as \$359,487.33

Member Lovorn made a motion to approve the above Financial Statements as presented subject to audit. The motion was seconded by Member Holliday and passed unanimously.

Continuing Education

Member Holliday made a motion to approve all courses presented for approval by McKissock. The motion was seconded by Member Bright and passed unanimously with Member Lovorn abstaining from the vote.

Member Cannady made a motion to approve all other courses presented for approval. The motion was seconded by Member Holliday and passed unanimously.

Appraisal Institute

- Two Day Advanced Income Capitalization
- Quantitative Analysis
- Two Day Advanced Income Capitalization

Core Logic

- Residential Cost Approach Certification

Hondros College of Business

- Advanced Residential Applications and Case Studies
- Basic Residential Appraisal Principles
- 2016-2017 15 Hour Equivalent USPAP Course
- Basic Residential Appraisal Procedures
- Residential Report Writing and Case Studies
- Market Analysis & Highest and Best Use
- Residential Site Valuation & Cost Approach
- Specialized Residential Appraisal Topics
- Statistics, Modeling, and Finance
- Sales Comparison and Income Approach

McKissock

- Understanding Residential Construction
- Appraisal of Assisted Living Facilities
- Appraisal of REO and Foreclosure Properties
- Adjustment Support for Residential Appraisers Live Webinar
- Issues in Appraiser Liability Live Webinar
- Recognizing Mortgage Fraud and Its Effects

MS Chapter of the Appraisal Institute

- Understanding Wetlands in Property Valuation

MS Realtor Institute

- CCIM Power Panel

MS Department of Transportation

- 431 Problems in the Valuation of Partial Acquisitions

Mississippi State University Extension Center for Government and Community Development

- IAAO Course 601 Cadastral Mapping and Applications
- IAAO Course 402 Tax Policy

NAIFA

- Developing and Supporting Adjustments

The Board recessed for a break at 9:50 a.m.
The Board reconvened from break at 10:00 a.m.

Investigative

MAB Investigator Danielle Morales presented the investigative portion of agenda.

Member McKinnon will be the next reviewer for the Investigative Committee.

Danielle reports five (5) new complaints since the last MAB Board Meeting.

Member Lovorn made a motion to accept all recommendations of the investigative committee for resolution of matters including for dismissal, being Case #AMC 01-1603; Case #30-1612; Case #21-1610; Case #25-1611; and Case #26-1611. The motion was seconded by Member Holliday and passed unanimously.

Travel

Member Cannady made a motion to approve travel for Board and Staff to attend the 2017 AARO Spring Conference. The motion was seconded by Member Bright and passed unanimously.

The next regularly scheduled MAB Board meetings will be held March 23, 2017 and April 26, 2017.

A motion was made by Member Holliday seconded by Member Cannady that the Board enter into a closed determination session for the purpose of discussing whether it had cause to go into executive session. The motion passed unanimously.

Executive Session

While in the closed session, a motion was made by Member Holliday and seconded by Amelia Lovorn that the Board enter an executive session for the purpose of consideration of professional licensing matters for certain individuals. The motion passed unanimously with all members present voting for the motion. The Board announced to the public the aforesaid reason as the Board's purpose for entering executive session.

Member Lovorn made a motion to consult with the Appraisal Sub Committee regarding the approval of Matthew McCool's application for licensing. The motion was seconded by Member Holliday and approved unanimously.

Member Cannady made a motion to request opinion of the Appraisal Sub Committee regarding experience hours obtained by appraisal review. Member Holliday made a motion to amend that MAB vote to approve the application of Chris Hayman subject to the Appraisal Sub Committee's opinion. The motion was seconded by Member Lovorn and passed unanimously with Member Bright abstaining from the vote.

Member Holliday made a motion to approve Andrew Gore to sit for the National and State exam. The motion was seconded by Member Lovorn and passed unanimously.

Open Meeting

The Board returned to open session and announced the above action and votes taken in executive session.

Adjournment

Meeting adjourned at 1:00 p.m.