

**Mississippi Real Estate
Appraiser Licensing and Certification Board**

MINUTES

February 25, 2016

The Mississippi Real Estate Appraiser Licensing and Certification Board held their regular meeting on Thursday, February 25, 2016 at the Board office located at 4780 I-55 North, Jackson, Mississippi.

Chairman Amelia Lovorn called the meeting to order at 9:00 a.m.

The following Board Members were present: Chairman Amelia Lovorn, Board Member Doug McKinnon, Board Member Glenn Bright, Board Member Norman Cannady, and Board Member John Holliday. Others in attendance were Michael McGee, Deputy Director; Danielle Morales, Investigator; Holly Hood, Administrative Assistant; Michelle Denton, Administrative Assistant and William Hussey, Board Attorney. Guests in attendance were Jean McCarty and Melissa Bond.

OLD BUSINESS

Member McKinnon made a motion to approve the minutes of the January 28, 2016 regular meeting. The motion was seconded by Member Cannady and passed unanimously.

NEW BUSINESS

Financial Statements

Michael McGee presented the Financial Statements for the period ending:

- 01/31/2016 FY'16 with an ending balance as \$293,836.98

Member Holliday made a motion to approve the above Financial Statements as presented subject to audit. The motion was seconded by Member Bright and passed unanimously.

Continuing Education

Member Bright made a motion to approve all courses presented by the Appraisal Institute. The motion was seconded by Member Cannady. The motion was passed with Chairman Holliday and Member McKinnon abstaining from the vote.

Member Bright made a motion to approve all courses presented by McKissock. The motion was seconded by Member Cannady. The motion was passed with Member Lovorn abstaining from the vote.

Member Bright made a motion to approve all other courses presented for approval. The motion was seconded by Member McKinnon and passed unanimously.

Appraisal Institute

- Using Spreadsheet Programs in Real Estate Appraisals - Synchronous
- Residential Applications – Using Technology to Measure & Support
- Application & Interpretation of Simple Linear Regression
- Residential Applications Part 2

Career Web School

- 2016-2017 7hour USPAP Course

The Columbia Institute

- 2016-2017 7 Hour National USPAP Update, No 831
- Foreclosure Basics for Appraisers, No 839

Dynasty School

- Residential Market Analysis and Highest and Best Use
- Residential Report Writing and Case Studies
- General Appraiser Site Valuation and Cost Approach
- Residential Sales Comparison and Income Approach
- 2016-2017 15 hour USPAP Equivalent Course

IRWA

- Integrating Appraisal Standards, IRWA Course 409
- Reviewing Appraisals in Eminent Domain, IRWA Course 410
- Principles of Real Estate Appraisal, IRWA Course 400
- Introduction to the Income Capitalization Approach, IRWA Course 402
- Easement Valuation, IRWA Course 403
- The Valuation of Partial Acquisitions, IRWA Course 421
- Skills of Expert Testimony, IRWA Course 804
- Principles of Real Estate Engineering, IRWA Course 900
- Engineering Plan Development & Application, IRWA Course 901
- Ethics and the Right of Way Profession

McKissock

- Land and Site Valuation
- The Nuts and Bolts of Green Building for Appraisers
- Appraisal of Assisted Living Facilities
- The Sales Comparison Approach
- Introduction to Legal Descriptions
- Modern Green Building Concepts

Investigative

MAB Investigator Danielle Morales presented the investigative portion of agenda.

Danielle stated that (4) four new appraiser complaints have been received since the January 28, 2016 Board Meeting.

Appraisal Board Meeting will be held on March 24, 2016.

Member Holliday will serve as the next Investigative Committee Member.

Adjournment

Having no further business to conduct Member McKinnon adjourned the meeting at 10:40 a.m.

Approved this 24th of Day of March, 2016

Amelia Lovorn - Chairman

John Holliday - Board Member

Glenn Bright - Board Member

Norman Cannady – Board Member

Doug McKinnon – Board Member

Michael E. McGee – Deputy Director

Holly Hood – Administrative Assistant