

NATIONAL REGISTRY FEE INCREASE

On October 14, 2010, the Appraisal Subcommittee (ASC) approved a modification in the annual National Registry fee from \$25 to \$40, effective January 1, 2012. (See Bulletin 10-1 *Modification of Annual National Registry Fee* at <https://www.asc.gov/documents/generalcorrespondence/asc%20bulletin%2010-1%20modification%20of%20annual%20national%20registry%20fee.pdf>). The ASC raised the National Registry fee to support its supervisory activities, including additional authority under the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010. The National Registry fee and roster requirements apply to all individuals who received State certifications or licenses originally or by reciprocity. Moreover, a National Registry fee is due to the ASC from each State in which an appraiser is certified or licensed and again when the credential is renewed, whether on an annual or multi-year cycle.