PROPERTY CONDITION DISCLOSURE STATEMENT (PCDS)

THIS FORM MAY BE DUPLICATED BUT IT MAY NOT BE ALTERED OR PERSONALIZED BY THE SELLER(S), ANY BROKERAGE FIRM OR LICENSEE.

The following is a Property Condition Disclosure Statement (PCDS) required by §89-1-507 through §89-1-527 of the Mississippi Real Estate Brokers Act of 1954, as Amended, and made by the SELLER(S) concerning the condition of the RESIDENTIAL PROPERTY (1 TO 4 UNITS) located at:______________________________

SELLER(S):_________________________ Approximate Age of the Residence__________

This document is a disclosure of the condition of real property known by the SELLER on the date that this statement is signed and it is based on their actual knowledge of the property. It is NOT a warranty of any kind by the SELLER or any Real Estate Licensee representing a principal in this transaction and this PCDS is not a substitute for any home inspection(s) or warranties the purchaser(s) may wish to obtain. However, the purchaser(s) may rely on the information contained herein when deciding to negotiate the terms for the purchase of the residential real property. This statement may be made available to other parties and is to be attached to the Listing Agreement and signed by the SELLER(S). This statement is NOT intended to be part of any contract between the seller and the purchaser.

IF THE RESIDENCE IS NEW (NEVER OCCUPIED) OR PROPOSED RESIDENTIAL CONSTRUCTION and a real estate licensee is involved in the transaction, the BUILDER/OWNER/SELLER must complete the PCDS in its entirety and should reference specific plans/specifications, building material lists and or change orders.

DO NOT LEAVE ANY QUESTIONS UNANSWERED AND DO NOT LEAVE BLANK SPACES. THE SELLER(S) MAY ATTACH ADDITIONAL PAGES IF NECESSARY TO FULLY EXPLAIN A PROPERTY'S CONDITION. THE ACRONYM "N/A" MAY BE USED FOR "NOT APPLICABLE" AND "UNK" MAY BE USED FOR "UNKNOWN".

A. GENERAL INFORMATION:

1. Does the Transferor/Seller currently have a deeded title to the residence? Yes _____ No _____. If “YES”, when did the current Seller receive the title to the property?
2. Does the Transferor/Seller currently occupy the residence? Yes _____ No _____. If “NO”, has the current seller ever occupied the residence? Yes _____ No _____. If “YES”, what were the dates of Occupancy?
3. Is the site improved with a Factory Built (Manufactured Housing Unit) or a Modular Home constructed on a permanent foundation? Yes _____ No ____. If “YES”, indicate the Home Identification number on the Data Plate.
4. Was the residence built in conformity with an approved building code? Yes _____ No _____. If “YES”, was a PERMIT secured from the City/County Building Authority? Yes _____ No _____. If “YES”, what was the PERMIT number?
5. Do you have a Home Inspection Report which was completed for you? Yes _____ No _____. If “YES”, is the report available for review by a prospective purchaser?
6. To your knowledge, are any foundation repairs currently needed? Yes _____ No _____. If “YES”, please indicate the foundation repairs? Explain ________
7. Except for “Cosmetic Upgrades” (carpet, paint, wallpaper, etc) have you remodeled, made any room additions, made structural modifications or other alterations to the Property? Yes _____ No _____. If “YES”, please describe, to your knowledge, the nature of all such remodels/alterations ________
8. To your knowledge, were all necessary work PERMITS and approvals secured in compliance with local/city/county building codes? Yes _____ No _____. If “YES”, please explain in detail ________

B. STRUCTURAL ITEMS & SOILS:

1. Are you aware of any settlement/heaving of soils, any collapsible or expansive soils or poorly compacted fill on the Property? Yes _____ No _____. If “YES”, please describe, to your knowledge, the nature and location of any settlement or heaving ________
2. Are you aware of any past or present movement, shifting, deterioration or other problems with the walls (interior or exterior) or the foundation of the Property? Yes _____ No _____. If “YES”, please describe, to your knowledge, the nature and location of any such problems ________
3. Are you aware of any tests to determine the composition/compaction of the soil or the presence of any “expandable soils” being present on the Property? Yes _____ No _____. If “YES”, please provide copies of the results if they are available ________
4. Are you aware of any foundation repairs made in the past? Yes _____ No _____. If “YES”, is there a written report which will indicate the foundation repairs? Explain ________
5. If foundation repairs were completed is there a Warranty which can be transferred to a new owner? Yes _____ No _____.
6. To your knowledge, are any foundation repairs currently needed? Yes _____ No _____. If “YES”, please indicate the name of the Licensed Contractor who completed the work and the dates of the work ____________________________________________________________________________
C. ROOF:

1. Has all or any portion of the roof been repaired or replaced during your ownership? Yes ____ No _____. If "YES", please indicate the dates of the roof work (if known) and describe, to the best of your knowledge, the nature of any roof repairs or replacements. ________________________________.

2. To your knowledge, are there any written warranties presently in place for the roof? Yes ____ No _____. If "YES", please attach copies of any warranties in your possession.

3. Are you aware of any current leaks or defects with the roof such as structural issues, dry rot, water backups, moisture issues, wind damage or hail damage? Yes ____ No _____. If "YES", please describe, to your knowledge, the nature of the defects and their location. ________________________________.

4. How long have you known about the current problems with the roof? ________________________________.

5. The roof is _____ years old.

D. HISTORY OF INFESTATION: TERMITES, CARPENTER ANTS, ETC.:

1. Are you aware of any ongoing, recurring or habitual problems with termites, dry rot, mildew, vermin, rodents or other pests which affect the Property? Yes ____ No ____. If "YES", please describe, to your knowledge, the nature of the problem and the location of the problem. ________________________________.

2. Are you aware of any DAMAGE to the Property which was caused by termites, dry rot, mildew, vermin, rodents or other pests? Yes ____ No ____. If "YES", please describe, to your knowledge, the location of such damage and what efforts were taken to mitigate and/or repair the damage. ________________________________.

3. If a Wood Destroying Insect Treatment was required for the residence, which Pest Control Company treated the Property for the problem? ________________________________.

4. If DAMAGE to the residence was actually mitigated/repaired, who was the contractor who repaired the DAMAGE to the Property? ________________________________.

5. To your knowledge, are there any written warranties or other termite or pest control coverage(s) presently in place for the Property? Yes ____ No ____. If "YES", please attach copies of such warranties in your possession.

E. STRUCTURE/FLOOR/WALLS/CEILINGS/WINDOWS/FEATURES:

1. During your ownership, has there been DAMAGE to any portion of the physical structure resulting from fire, windstorm, hail, tornados, hurricane or any other natural disaster? Yes ____ No ____. If "YES", please describe, to your best knowledge, the cause of the damage, in detail, and supply the dates of the losses. ________________________________.

2. Are you aware of any past or present problems, malfunctions or defects with the windows (including storm windows and screens), the flooring (hardwood, marble, stone, tile or carpeting), fireplace/chimneys, ceilings, walls (interior), jetted bathtub, hot tub, sauna, skylights, shower or wet bar; including any modifications to them? Yes ____ No ____. If "YES", please describe, to your knowledge, the nature of any such problem; for example, the skylight leaked or the motor which operates the jetted bathtub had to be replaced, etc. ________________________________.

3. Are you aware of any past or present problems, malfunctions or defects with the lawn sprinkler system, swimming pool, hot tub, rain gutters, tile drains (French drains), driveway, patio, storage building, gazebo, outdoor fireplace, or outdoor kitchen appliances (which are remaining with the property)? Yes ____ No ____. If "YES", please describe, to your knowledge, the nature of such problems; for example, the French drains are clogged and do not remove rain water or the timer for the sprinkler system is not functioning properly, etc. ________________________________.

4. During your ownership, have there been any notices concerning safety issues with a swimming pool or other improvements to the property? Yes ____ No ____. If "YES", please describe, to the best of your knowledge, those safety issue in detail. ________________________________.

5. Except for regular maintenance of the exterior surfaces of the Property (painting, staining, etc) are you aware of any past or present problems, malfunctions or defects with any portion of the exterior walls, fascias, soffits, stucco, windows, doors or trim? Yes ____ No ____. If "YES", please describe, to your knowledge, the nature of the problems. (for example, there is moisture damage behind the stucco) ________________________________.

F. LAND AND SITE DATA:

1. Is there an engineer’s survey or a recorded plat of the Property available? Yes ____ No ____. If “YES”, please attach a copy of the survey (if available). If “YES”, please indicate by whom the survey was completed and the Date the survey was completed. ________________________________.

2. Are you aware of the existence of any of the following, to wit:

   Encroachments: Yes ____ No ____ Unknown ___
   Boundary Dispute: Yes ____ No ____ Unknown ___
   Easements: Yes ____ No ____ Unknown ___
   Soil Problems: Yes ____ No ____ Unknown ___
   Drainage Problems: Yes ____ No ____ Unknown ___

3. Are you aware of any current pending litigation, foreclosure, zoning regulations, restrictive covenants, building code violations, mechanics liens, judgments, special assessments or any other type of restriction which could negatively affect your Property? Yes ____ No _____. If "YES", please explain. ________________________________.

4. Other than the utility easements, are you aware of any easement which impacts the residence? Yes ____ No ___.

5. Are there any rights-of-way, easements, eminent domain proceedings or similar matters which may negatively impact your ownership interest in the Property? Yes ____ No ___. If "YES", please explain. ________________________________.

6. Are you aware if any portion of the Property (including a part of the site) is currently located in or near a FEMA Designated Flood Hazard Zone? Yes ____ No ____ Unknown ___. If "YES", please indicate the source of your information and the current Map Number used to determine the Flood Zone. ________________________________.

7. Is Flood Insurance currently required on the Property? Yes ____ No ___. If "YES", please indicate the amount of the premium currently being paid and when the premium was last adjusted. ________________________________.

8. Are you aware if any portion of the Property (Site) is currently designated as being located within a WETLANDS area and is subject to specific restrictive uses? Yes ____ No ___. If "YES", please explain in detail. ________________________________.

9. Are you aware if the Property has ever had standing water in the front, rear or side yards for more than forty-eight (48) hours following a heavy rain? Yes ____ No ___. If "YES", please describe, to your knowledge, any unusual circumstances causing the problem. ________________________________.
10. Are you aware, **FOR ANY REASON**, in the past or present of water penetration problems in the walls, windows, doors, crawl space, basement or attic? Yes ____ No ____. If "YES", please describe, to your knowledge, the nature of the problem and what steps were taken to remedy the problem ______________________________________________________________________.

11. **FOR ANY REASON**, past or present, has any portion of the interior of the Property ever suffered water damage or moisture related damage which was caused by flooding, lot drainage, moisture seepage, condensation, sewer overflow, sewer backup, leaking or broken water pipes (during or after construction) pipe fittings, plumbing fixtures, leaking appliances, fixtures or equipment? Yes ____ No ____. If "YES", please describe, to your knowledge, the nature of the problems and what steps were taken to remedy the problems ______________________________________________________________________.

12. Are you aware, **FOR ANY REASON**, of any leaks, back-ups, or other problems relating to any of the plumbing, water, sewage, or related items during your ownership? Yes ____ No ____. If "YES", please describe, to your best knowledge, the problem you experienced and how it was mitigated ________________________________________________________________.

G. APPLIANCES/MECHANICAL EQUIPMENT:

Following is a list of appliances and mechanical systems which may or may not be present in the residence. Please complete the information to the best of your knowledge. You may use the “Item Blanks” at the bottom of the page for additional items.

**APPLIANCES/ITEMS/SYSTEMS REMAINING WITH THE PROPERTY:**

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<tr>
<th>ITEMS</th>
<th>YES/ #ITEMS</th>
<th>NO</th>
<th>GAS/ ELECTRIC</th>
<th>REPAIRS COMPLETED IN LAST TWO YEARS</th>
<th>AGE</th>
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<td>BUILT-IN COOKTOP</td>
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<td>BUILT-IN OVEN(S)</td>
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<td>BUILT-IN DISHWASHER</td>
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<td>CENTRAL AIR SYSTEM(S)</td>
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<td>AIR PURIFIERS</td>
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<td>BATHROOM VENT FAN(S)</td>
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<td>GARAGE DOOR OPENER(S)</td>
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<td>SMOKE/MONOXIDE DETECTORS</td>
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<td>SECURITY SYSTEM</td>
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<td>INTERCOM/SOUND SYSTEM</td>
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<td>REFRIGERATOR</td>
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<td>FREE STANDING STOVE</td>
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1. Are you aware of any past or present hazardous conditions, substances or materials on the Property such as asbestos or asbestos components, lead-based paint, urea-formaldehyde insulation, the presence of Chinese dry-wall, methane gas, radon gas, underground storage tanks and lines or any past industrial uses occurring on the premises? Yes ____ No ____ If “YES”, please describe, to your best knowledge, the nature of any such hazardous conditions and any attempts to mitigate any such hazardous condition(s).
2. Are you aware of any past or present contaminations which have resulted from the storing or the manufacturing of methamphetamines? Yes ____ No ____ If “YES”, please describe.
3. Are you aware if there are currently, or have previously been, any inspections by qualified experts or orders issued on the property by any governmental authority requiring the remediation of MOLD or any other public health nuisance on the Property? Yes ____ No ____ If “YES”, please describe, to your best knowledge, any attempts to mitigate such condition(s).
4. Are you aware of any problems or conditions that affect the desirability or functionality of the Heating, Cooling, Electrical, Plumbing, or Mechanical Systems? Yes ____ No ____ If “YES”, please describe.
5. Are there any finished hardwood floors beneath the floor coverings? Yes ____ No ____ Unknown ____. If “YES”, please indicate, to your best knowledge, the condition and the location of the hardwood floors ______________ ___________________.
6. If the sewer service is by an individual system, has it been inspected by the proper state/county Health Department officials? Yes ____ No ____ If "YES", please indicate the terms of the lease including payments and expiration date ______________________________________. If "YES", please describe, to your best knowledge, the condition(s) ______________________________________________________________________________________________.
7. Does the HOA levy dues or assessments for maintenance of common areas and/or other common expenses? Yes ____ No ____ Unknown _____. 7. Is the water supply is: Public _____ Private _____ On-site Well _____ Neighbor’s Well _____ Community Wells ______.
8. The Sewage System is: Public _____ Private _____ Septic _____ cesspool _____ Treatment Plant _____ Other _______. 8. Are you aware of any HOA, Public (municipal) special improvement district (PID) or other assessments that are presently owing or that have been approved but not yet levied against the Property? Yes ____ No ____. 8. Are you aware of any HOA, Public (municipal) special improvement district (PID) or other assessments that are presently owing or that have been approved but not yet levied against the Property? Yes ____ No ____. 9. If the sewer service is by an individual system, has it been inspected by the proper state/county Health Department officials? Yes ____ No ____. If "YES", please describe, to your best knowledge, any attempts to mitigate such hazardous conditions and any attempts to mitigate any such hazardous condition(s) ______________________________________________________________________________________________.
9. Please indicate the contact information for the HOA ____________________________________________________________.
10. What is the Exemption? ___________. If “YES”, please indicate the tax (assessing) entity and the amount of the taxes/assessments _____________________________________________________ ____.
11. Has Homestead Exemption been filed for the current year? Yes ____ No ____ Unknown _____. If “YES”, please describe, to your best knowledge, the nature of any such hazardous conditions and any attempts to mitigate any such hazardous condition(s) ______________________________________________________________________________________________.
12. Are you aware of any additional tax exemptions which accrue to the Property? Yes ____ No ____ Unknown _____. If “YES”, please describe the exemptions and the amount of the tax ________________________________________________________________. 13. What is the average YEARLY Electric Bill? $ ___________. What is the average YEARLY Gas Bill? $ ___________.
15. The Propane Tank is: Owned _____ Leased _____ If Leased, how much is the lease payment? $ ___________.
16. Is Cable Television Service available at the site? Yes ____ No ____ Service Provider ___________.
17. Is Fiber Optic Cable (Internet) available at the site? Yes ____ No ____ Service Provider ___________.
18. List any item remaining with the Property which is financed separately from the mortgages ____________________________________________________________________________.

MECHANICAL EQUIPMENT WHICH IS CONSIDERED PERSONAL PROPERTY AND IS NOT CONVEYED BY DEED AS PART OF THE REAL PROPERTY SHOULD BE NEGOTIATED IN THE CONTRACT OF SALE OR OTHER SUCH INSTRUMENT IF THE ITEMS ARE TO REMAIN WITH THE RESIDENCE.

To the extent of the Seller’s knowledge as a property owner, the Seller(s) acknowledges that the information contained above is true and accurate for those areas of the property listed. The owner(s) agree to save and hold the Broker harmless from all claims, disputes, litigation and/or judgments arising from any incorrect information supplied by the owner(s) or from any material fact known by the owner(s) which owner(s) fail to disclose except the Broker is not held harmless to the owner(s) in claims, disputes, litigation, or judgments arising from conditions of which the Broker had actual knowledge.