



Commissioners

Vicki Blackwell
1st Congressional District

Pam Powers
2nd Congressional District

Joe Stedman
3rd Congressional District

Mark Cumbest
4th Congressional District

Gwendolyn James
Member-At-Large

Robert Praytor
Administrator

Commission Meetings

MREC Commission Meetings are open to the public. For upcoming scheduled meetings, please visit the link below:

[MISSISSIPPI PUBLIC MEETING NOTICES \(ms.gov\)](https://www.ms.gov)

Contact Us!

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Continuing Education
ce@mrec.state.ms.us

Insurance
insurance@mrec.state.ms.us

Information
info@mrec.state.ms.us

The Mississippi Real Estate Commission (MREC) is the Licensing and Regulatory authority for the real estate industry in the State of Mississippi. The Agency is charged with the obligation of assuring all real estate transactions are performed in a lawful and professional manner. The primary Agency focus is the protection of the public through the establishment and enforcement of Administrative Rules and Statutory Guidelines to allow for investigating reports of statute and rule violations. The MREC also monitors real estate commerce transpiring between individuals licensed in Mississippi and those licensed in other states.

Administrator's Notes:

This is the first of what will become the MREC's monthly Newsletter (e-mailed) to all licensees. If you have a topic for discussion, send a request to (info@mrec.state.ms.us).

Continuing Education

All licensees can view their CE Compliance AND review their Course Summary for each licensing Period by accessing their data file at the MREC website and using the "CE Compliance" Link (the course summary is found on that page) and selecting the proper "Licensing Period" to review.

Since your CE is due on the date your license renews, if you wait until the last day to complete the CE, the Provider may not get it to the MREC in time to keep your file from being placed inactive (Providers have 30 days to report CE to MREC).

You may send copies of your Continuing Education Certificates to (ce@mrec.state.ms.us).

As reminder, non-resident licensees are not required to complete any Continuing Education during their first year of licensure but will have to submit CE for their second renewal (3 years from the original date of licensure).

On the other hand, resident licensees are required to complete a 30-hour Post Licensing course within the first year of licensure (based on the date the licensee passed the real estate exam) but do not have to submit CE classes until the renewal which is due five (5) years from the original date of licensure.

Each licensee is responsible to verify that the MREC has been provided with Completion Certificates for your CE Compliance.

E&O Renewals

Approximately 12% of all licensees are due to renew their E&O Insurance on January 1, 2023. Those licensees are primarily Non-resident Licensees from Tennessee and Louisiana. Make sure that you submit Conformity Endorsements for Insurance Coverage to the MREC (insurance@mrec.state.ms.us) within thirty (30) days of the renewal date. Remember, Firms are not required to submit proof of E&O Insurance. All licensees may check E&O Compliance at the MREC website.

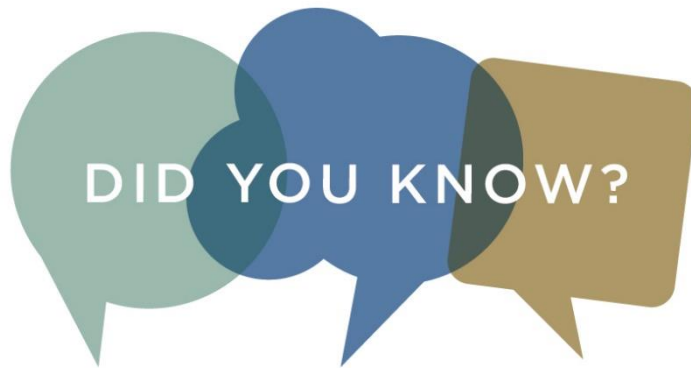
<u>Active Licensees</u>	<u>Licensing Data (01/4/2023):</u>		<u>Totals</u>
	<u>Residents</u>	<u>Non-Resident</u>	
Brokers	2,532	964	3,496
Salespersons	5,388	968	6,356
Companies	1,566	409	1,975
Branch Offices	115	16	131

<u>Inactive Licensees</u>		
Brokers	438	
Salespersons		1,356
Firms		105
Branch Offices		3

Exam Testing Statistics:

During the last six months of 2022 the MREC tested 1,020 new applicants for licensure (first time testers); or an average of 170 per month. However, during the last two months of the year, 399 applicants took the real estate exams for the first time. The pass rate for those taking the Salesperson's exam was 24.5% (89 of 364 passed) and the failure rate was 75.5% (275 of 364 failed).

For the 35 individuals who took the Broker exam for the first time, the pass rate was 37.1% (13 out of 35) and the failure rate was 62.9% (22 out of 35).



- **ALL LICENSE RENEWALS ARE E-MAILED SIXTY (60) DAYS PRIOR TO YOUR LICENSE RENEWAL DATE.**
- **ALL LICENSEES AND THEIR BROKERS MAY PRINT ANY LICENSE AND/OR POCKET CARD DIRECTLY FROM THE MREC WEBSITE. THE MREC NO LONGER MAILES AN ORIGINAL OF YOUR LICENSE.**
- **THERE ARE CURRENTLY NO FEES BEING CHARGED FOR THE TRANSFER OF ANY REAL ESTATE LICENSE, CHANGING THE STATUS OF ANY LICENSE, ANY CHANGES OF ADDRESS, NAME CHANGES AND NO FEES FOR CRIMINAL HISTORY REPORTS.**
- **ALL COMMUNICATIONS FROM THE MREC TO EACH LICENSEE IS ACCOMPLISHED BY “E-MAIL” AND STATE LAW REQUIRES THAT LICENSEES PROVIDE AN ACTIVE, CURRENT E-MAIL ADDRESS TO THE MREC. PLEASE VERIFY THAT YOUR E-MAIL ADDRESS IS CORRECT.**