



Mississippi Real Estate Commission

ADMINISTRATOR
ROBERT E. PRAYTOR

LEFLEUR'S BLUFF TOWER, SUITE 300
4780 I-55 NORTH, JACKSON, MS 39211

P.O. BOX 12685
JACKSON, MS 39236

(601) 321-6970 – Office
(601) 321-6955 - Fax

www.mrec.ms.gov

OFFICIAL LETTER OF REPRIMAND

September 18, 2024

William Tann
1776 Lelia Drive
Ridgeland, MS 39216

MREC CASE NO. 2024-43

IN RE: THE MATTER OF WILLIAM TANN, PRINCIPAL BROKER

Dear Mr. Tann:

Pursuant to your July 18, 2024 agreement as set forth in the *Notice of Alleged Violations and Opportunity for Informal Resolution with Waiver of Formal Complaint*, the Commission, in its September 10, 2024 meeting, voted unanimously to approve said *Informal Resolution* as offered and agreed, and to issue this *Official Letter of Reprimand* based upon the following violations of the statutes and administrative rules governing real estate practice in Mississippi.

The Investigative Committee of the MREC determined that the information obtained during the investigation of the subject 2022 real estate transaction at issue showed, and that the Tanns admitted:

- In a transaction wherein Rebecca Tann was the listing agent, no co-op agreement was filed with MREC despite the presence of a referral agreement with a Florida-licensed real estate agent and the eventual payment of commission funds to the associated Florida brokerage.

The Investigative Committee determined that the above-noted acts and omissions could be shown to have resulted in violations of, or related to, the following statutes and/or rules:

- **Miss. Code §73-35-11 and MREC Rule 3.1(C)** require that a Mississippi licensee may cooperate with a licensee of another state provided that such a cooperative agreement shall be stated on a form filed with MREC.
- **MREC Rule 3.1(B):** "... The responsible broker shall at all times be responsible for the action[s] of [an] affiliated broker ..."
- **MREC Rule 3.1(F):** "Any licensee who ... fails or neglects to abide by Mississippi Real Estate Commission's Rules and Regulations shall be deemed, prima facie, to be guilty of improper dealing [as identified in Miss. Code §73-35-21(1)(n), noted below]."
- **Miss. Code §73-35-21(1)(n):** "The commission may ... revoke or suspend a license ... where the licensee is deemed guilty of: ... (n) Any act ... which constitutes ... improper dealing."

*

The above-named licensee is hereby reprimanded and admonished to fail not in observance of the foregoing statutes and rules on peril of suspension or revocation the issued real estate license if the violations are repeated.

This Official Letter of Reprimand will be maintained in your permanent license file on record with the Commission.

Sincerely,



Robert E. Praytor

Administrator
Mississippi Real Estate Commission